

3 HUR[LGH) RUP LQJ 6 ROYHQW

\$ VJQLIFDQMQXP EHURI DERUDRU VROYHQW FDQ XGGHUR DXVR LGDMRQ XGGHUGRUP DOWRUDJH
FRQGLMRQV VR IRUP XQMDQGH DQG SRMQMDO GDQJ HURXV SHUR[LGH E\ SURGXFW 7KLV SURFHW LV
FDMDJ HG E\ QKMDQG KHDMDQG RFFXUV Z KHQ VXFHSHQGH P DMUDQ DUH H[SRVHG VR DMV RYSKHUE
R[\ JHQ 0 RQFXDUWKFXUH LV WKH SUP DU IDFVUUDQWQJ VR D P DMUDQ SRMQMDOIRUKDJ DGRXV
SHUR[LGH IRUP DMRQ

0 RWRYHUJHZ V RI SRMQMDO SHUR[LGH IRUP LQJ FKHPLFDQ FQWU\ YDURXV P DMUDQ LQV WKUH
FDMURUHV RQ WKH EDVL RI SHUR[LGH IRUP DMRQ VXFHSHQGH HFK Z LW JHQUDOKDQGDQJ DQG XVH
JXLGHQGHV 7KH VR FDMURUHV UHMDQWR VROYHQW DUH GHILGHG DV VROYHQW WDVSRVH D SHUR[LGH
UHQMG VDIHW ULN Z LMRXVKDYLQJ VR EH SUH FRQFHQDMRQ VHH * URXS \$ QH VHFWRQ DQG
VROYHQW WDVQHFHWLDM SUH FRQFHQDMRQ LQ RUGHU IRUP SHUR[LGH VHH * URXS % QH W
VHFWRQ 6 WRUDJH VP H JXLGHQGHV IRUSHUJRXV RSHQHG FRQGLQHU LV SURYGHG LQ WKH VHFWRQ
IROZ LQ WLV SDUDJDSK 3 RMQMDO3 HUR[LGH) RUP LQJ 6 ROYHQW 3 QDMH GRM WDVWKH WRUDJH VP F
LQGFDMG EHQZ DUH EDVHG RQ WKH VROYHQW FRQMDQGH EHLQ WRUHG LQ RSDTXH FRQGLQHU DQG
XGGHUIQHWDMV RYSKHUE JDMH

3 RVMQMDQ3 HUR[LGH) RUP LQJ 6 ROYHQW ~~OHU P...SKMDQGH~~ Efw €-<U•P9qY6RUx1HqY™”UuqIUc

* URXS \$ & KHP LFDQ WDWIRUP H[SORVH QYHO RI SHUR[LGH Z LMRXVFRQFHQDMRQ
6 HYHUH SHUR[LGH KDJ DQJ DMUSURQJHG WRUDJH HVSHFDQ DMUH[SRVXUH VR DUJ
7HWRUSHUR[LGH IRUP DMRQ EHIRUH XMQJ RUGVFDG DIMU P RQMV

- , VRSURS\ CHKHU

* URXS % 3 HUR[LGH KDJ DQJ RQ FRQFHQDMRQ
7HWRUSHUR[LGH IRUP DMRQ EHIRUH GLWDMRQ RUHYDSRUDMRQ 7HWRUSHUR[LGH IRUP DMRQ RU
GLVFDG DIMU \ HDU

- | | | |
|-----------------------------|--------------------|----------------|
| • \$ FMDQ | • ' LFA FQSHQMGHQH | • 3 HQMDQRO |
| • \$ FMDQKH GH | • ' LQPH | • 3 HQMQ RO |
| • %HQ \ Q\$ QKRO | • ' LH€ | • 3 KHQ QMDQRO |
| • %XMDQRO | | |
| • &KQURIQRURHM QGH | | |
| • &XP HQH LVRSURS\ QHQ HQH | | |
| • &\ FQKH HQH | | |
| • &\ FQKH HQ RO | | |
| • &\ FQSHQMQH | | |
| • ' HFDK\ GURQDSMDQGH GHFDQ | | |
| • ' LDFHMDQGH EXMDQ GH | | |

0 DMUDQ RYHUWQJ WRVH QMG P DA IRUP SHUR[LGH \$ SSOHV RQO VR SXUH P DMUDQ

8 VH DQG 6 VRUDJ H RI 3 HUR[LGH) RUP LQJ 6 ROYHQW

7 KH VROYHQW P RWFRRP P RQO XVHG LQ WH DERUDRU VROYHQW VXFK DV GLHM OHMHU
WMDK GURXUDQ F

LQRUJ DQLE K\ GURSHURJ LGHV 7R VMMWRUK\ GURSHURJ LGHV LQ RUJ DQLE VROYHQW V\H VMMWJ RQH LV
Z HWMG Z LWK RQH GURS RI Z DMUDI VMUHYDSRUDMRQ RI V\H VROYHQW

, QVHU HUHQFHV , Q V\H S+ UDQJH RI V\H DFFXUDF RI V\H GHMUP LQDMRQ LV LQGHSHQGQARI
V\H S+ RI V\H VMMWRQMRQ %XIIHUVMRQJ DFLGF VROYMRQV Z LWK VRGLXP DFHMAM DQG DGXVW
DODQCH VROYMRQV VR DERXVS+ Z LWK FLWIE DFLG) DOHO SRV\WYH UHVXOW FDQ RQD EH FDXVHG
E\ VMRQJ R\ LGJ LQJ DJHQW

6 VRUDJH \$ YRIG H\ SRMQU V\H V\WNV VR VXQDJ KVDQG P RLV\WUH 6 VRUH XQRSHQHG SDFNV LQ
UHUW HURU f& VR f& 2 SHQHG SDFNV VRUH FRQMLCHULQ D FRRODQG GU SDFH

3 RVDVVLXP , RGLGH , QGLF DVRU

\$ GG P ORI V\H VDP S\H VROYHQW DQ HTXDOYRXP H RI J DFLDODFHWIE DFLG FRQMLQJ
DERXW J RI VRGLXP IRLGH RUSRVDMLXP IRLGH FU WDV \$ \ H\BZ FRBU LQGFDMV IRLGH
IRUP DMRQ YD IRLGH R\ LQDMRQ E\ VDP S\H SHURJ LGH D EURZ Q FRBU LQGFDMV KLJK FRQFHQDMRQ
\$ EODN GHMUP LQDMRQ VKRXG EH P DGH SDUFXODU Z KHQ FRBU GHYH\BSP HQWV IDLQWLFH
IRLGH DFHWIE DFLG P I\ V\UH Z LQ RYHUW P H V\UQ D \ H\BZ EURZ Q FRBU GXH VR DLURJ LQDMRQ

\$ P RUH VHQMLWYH YDUIDMRQ RI V\H DERYH P HMRG DGGV RQH GURS RI D VDMUDMG DTXHRXV WDUFK
VROYMRQ VR V\H VDP S\H VROYMRQ 6 WDUFK DQG IRLGH FRP ELQH VR IRUP D EUW KMEQH FRP S\H V\DW
LV P RUH HMD YLVXDQJ HG W\Q V\H \ H\BZ FRBU JHQHDMG E\ IRLGH DQCH ' DUN EOXH VROYMRQ
FRBUZ RXG EH LQGFDMYH RI KLJK SHURJ LGH FRQFHQDMRQV

5 HIHUHQFHV

- DFNMRQ + / 0 F&RUP DFN : % 5 RQGMMHGW& 6 6 P HQV . & DQG 9 LH\ , (
& RQMRORI 3 HURJ LGJ DE\ & RP SRXQGV - & KHP (GXF \$
. H\ 5 - 5 HMLZ RI 6 DIHW * XIGHQHV IRU 3 HURJ LGJ DE\ 2 W DQLE & RP SRXQGV
& KHP LFDO+ HDOK DQG 6 DIHW
& DUN ' (3 HURJ LGHV DQG 3 HURJ LGH) RUP LQJ & RP SRXQGV & KHP LFDO+ HDOK DQG
6 DIHW