



Board of Trustees Meeting  
Thursday April 11, 2024, 800 AM meeting  
John Bardo Center, Room 164  
180



**WICHITA STATE UNIVERSITY UPDATE**

Muma discussed enrollment with major focus on retention and increased enrollment numbers. He discussed the Cessna Stadium project timeline and next steps.

1. WSU is rejecting the lone bid, then re-advertising for a construction manager to facilitate a more competitively bid project.
2. To facilitate a more competitively bid project, WSU will re-advertise for a construction manager at risk, and work to obtain more competitive bids within the project packages, prior to a June 1, 2024, project start, inclusive of scope contained in Phases 1A & 1B.
3. WSU will work with KSHSAA to setup more than adequate team camp area, temporary bleachers, and restrooms on the east side, to host a first-class 2024 State High School Track meet, negotiating a financial benefit to KSHSAA, given recent events and pending adjustment to timeline. Within available tools and resources, we will do whatever it takes to keep 2024 State Track in Wichita.

He shared a Wichita Biomedical Center handout and presentation with new renderings of the building and discussed the increased development in the surrounding core area. Wilkins Softball Stadium is on track with phase 1-2 starting this summer. The Shocker Success Center will open Fall 2024. The Marcus Welcome Center addition will be completed next month. He discussed the HUB for Advanced Manufacture which will be constructed southwest of Woolsey. Muma announced that WSU research expenditures have increased 24% since 2020, mostly in industry led research, raising Wichita State University to #13 in Engineering Research & Development in the United States.

The board would like an update of the NISS (National Institute for Student Success) enrollment report and student demographics at the April meeting. Labarca adjourned the meeting at 9:50 am.

Respectfully submitted,

Susan Johnson  
Assistant Secretary

Wichita State University Foundation  
Pooled Investment Performance  
as of March 31, 2024

	<b>FY2024</b>	
	<b>Performance</b>	
<b>Composite</b>	<b>6.0% estimated</b>	as of February 29, 2024
<i>Target Weighted Benchmark</i>	<b>5.8%</b>	

**Historical Investment Returns**

	<b>Fiscal Year</b>	<b>Calendar Year</b>
2024	6.0%	N/A
2023	6.5%	5.0%
2022	1.5%	-7.6%
2021	24.9%	16.3%
2020	-3.0%	6.4%
2019	3.9%	14.6%
2018	7.2%	Not available (transition to new investment providers)
2017	10.4%	12.1%
2016	-3.8%	7.2%
2015	0.4%	3.2%
2014	14.5%	2.4%
Five Year Annualized Return	6.6%	

**Balance of all BOT Funds as of 03/31/2024**

	<u>3/31/2024</u>	<u>12/31/2023</u>
Gore separately invested fund	\$4,779,073	\$4,688,505
Scholarship funds invested in endowed pool	\$7,664,685	\$7,606,467

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**Wichita State University Board of Trustees  
Operating Budget  
Fiscal Year 2024**

<u>Expenditures</u>	<u>Fiscal Year 2024 Budget</u>	<u>Expenditures as of 03/31/24</u>	<u>Budget Remaining</u>	<u>Percent of Budget Expended</u>
<b>General and Administrative:</b>				
Professional Fees	30,000	21,593	8,407	72.0%
Insurance	15,000	5,400	9,600	36.0%
Bank Fees	9,000	6,562	2,438	72.9%
Other	5,303	307	4,996	5.8%
Strategic Initiatives	7,170	-	7,170	0.0%
<b>Total Expenditures</b>	<u>\$ 66,473</u>	<u>\$ 33,862</u>	<u>\$ 32,611</u>	<u>50.9%</u>

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